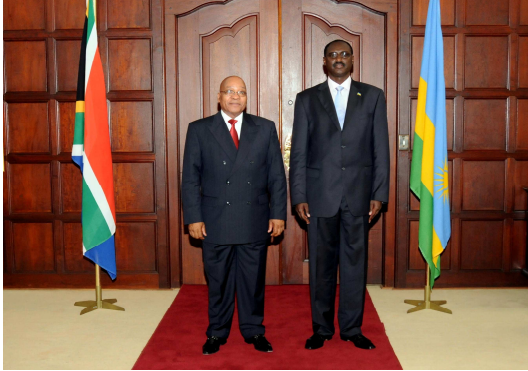


RWANDA-SOUTH AFRICA TRADE AND INVESTMENT NEWSLETTER



INTRODUCTION FROM AMBASSADOR IGNATIUS K. KAMALI



Dear Friends and Partners of Rwanda,

It is with great pleasure, for me to express, on behalf of my President Dr. Paul Kagame, my accreditation as ambassador from Rwanda to such a strong friend, the Republic of South Africa. There are many opportunities for friendship and cooperation between our countries. These opportunities include, but are not limited to, investment by South African companies and individuals in priority areas such as Infrastructure, energy, air transport, communications, agriculture, education, tourism and health.

Rwanda is developing its infrastructure to become competitive in attracting large scale investments, the most recent of which is exploitation of the untapped Lake Kivu methane gas energy resource. Our government's focus on developing Rwanda's economy from being primarily agricultural to knowledge based economy means that innovative technologies will play a vital role in the creation of new businesses that will support sustainable economic growth and creation of jobs for highly skilled workers.

Rwanda is one of the most naturally beautiful countries in the world. Investment opportunities exist both in developing tourism infrastructure and in positioning Rwanda in the international market place as a new, exotic destination for eco-tourism.

I feel very privileged to have been appointed to represent my country, Rwanda, in order to further our excellent relationship with Africa's leading economic power house South Africa.

Thank you,

Ignatius Karegesa Kamali
Ambassador

INTRODUCTION FROM THE COMMERCIAL ATTACHÉ



Dear Partners and Friends,

I would like to take this opportunity to give a warm welcome to the new Ambassador to South Africa, the honourable Ignatius Karegesa Kamali and to offer my congratulations on the acceptance of the Ambassador's credentials by His Excellency Jacob Zuma, President of the Republic of South Africa.

This issue will focus on the expansion of Rwanda's national airline, RwandAir Express, tourism and business travel to Rwanda and the significant increase in both investment opportunities and in-flows into Rwanda.

Rwanda has seen a dramatic rise in investment in-flows, according to the World Investment Report (WIR) 2009. The report released recently said that inflow increased from \$16m in 2006 to \$67m in 2007 and \$103 last year, surpassing for the first time giant Kenya. Africa's share in attracting foreign direct investment also rose – from 3.5 percent in 2007 to 5 percent in 2008.

Business and employment opportunities are driven by the availability of inexpensive, reliable supplies of electricity. The Lake Kivu Methane Project currently in progress, will provide an initial 25 megawatts of new supply, with an additional of 75 megawatts to come on stream with the completion of the project. This project will permit the electrification of many thousands of new households and also the creation of new industries in Rwanda, such as the domestic production of cement, urgently required in Rwanda's booming construction industry.

Kind Regards,
Francis Armand Karimba
Commercial Attaché

EMBASSY OF THE REPUBLIC OF RWANDA IN SOUTH AFRICA

983 Schoeman Street
Arcadia 0083

www.rdb.rw

Volume 1 Issue 4

Contact Details

Mr. Francis Karimba
Commercial Attaché
Tel: 012 342 6536
Cell: +27 73 372 3806
karimbafr@gmail.com

Mrs. Judith Harris
Administration Officer
Tel: +27 12 342 6536
Cell: +27 79 6108741

jharris@rwandaembassy.co.za

RWANDA'S GROWING ECONOMY AN OVERVIEW

Rwanda represents a stable and predictable business environment with robust economic growth and low inflation, a stable currency and a strong commitment to private sector development as well as impeccable peace and security. Rwanda is thus your ideal place for investment.

Over time, Rwanda has witnessed a dramatic and sustained GDP growth rate and investor confidence. The GDP growth rate (2008) was 11%.

The upward growth of investment in Rwanda is not accidental but rather reflective of the government's commitment to driving the economy through increased investments and exports. Indeed, Rwanda's development strategic roadmap, "The Vision 2020" targets a GDP per capita growth from \$250 to \$900 by 2020. The UNDP has assessed these targets as achievable given the government's commitment and progress thus far.

The government of Rwanda maintains an investor-friendly attitude by welcoming and facilitating investments, both before and after their establishment. This awareness is reflected in several ways in the investment regime. Imagine registering a business in just 24 hours!

INVESTMENT OPPORTUNITIES:

Some of the major investment priority areas in Rwanda are as follows:

- Energy production and conservation;
- Agro processing industries: which includes (Milk processing; extraction of Wines and
- Alcohol from bananas; Crop processing and Fruits processing)
- Manufacturing industries, including manufacturing of agricultural inputs;
- Pharmaceutical and chemical industries;
- Building materials production industry;
- Tourism industry;
- Air transport and telecommunications;
- Glass and ceramics industries;
- Export Processing Zones;
- Textiles;
- Construction and real Estate;
- Education and health;
- Mining: Rwanda has a significant deposit of gas, clay, high-grade tin, limestone,
- Phosphate, colombite, tantalite, cobalt and gold; and
- Agriculture including livestock and related products.

RDB RWANDA DEVELOPMENT BOARD

Now 2 easy steps in 24 hours you're in business no notary or publication in official gazette

Step 1 Go to the RDB Registrar General's office, Gishushu, Nyarutarama Road. Check the company name, fill the application form, and make payment of 25,000 RWF regardless of business activity.

Step 2 Sign registration certificate or business card.

24 hours later, pick up your certificate at the Registrar General's office (RDB).

It is better to do business in Rwanda

AFRICAN DEVELOPMENT BANK ENVOY HAILS RWANDA'S "Home grown solutions"



**Diko Mukete, the Resident Representative,
African Development Bank (AfDB)**

BY BERNA NAMATA

KIGALI - Rwanda has been commended for taking the lead in finding "home grown solutions" to its problems, as African countries struggle to move away from foreign influence.

The country has been able to successfully implement its own economic development program during the transition period from the aftermath of 1994 Genocide against the Tutsi.

"Rwanda has a great leadership and around the president there is a critical mass of people in government, and are extremely good," said Diko Mukete, the Resident Representative, African Development Bank (AfDB), in an exclusive interview with *The Sunday Times* recently.

"Rwanda is lucky because, had the leadership not adopted the approach of relying on homegrown solutions – Rwanda's thinking, Rwanda's analysis of what their problems are and what their solutions are, you would not have this," he said, referring to Rwanda's impressive economic growth.

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TOP U.S. TREASURY OFFICIAL HAILS RWANDA ON INVESTMENT



US Deputy Secretary of the Treasury Neal Wolin (L) and Finance Minister, James Musoni talking to the Press. (Photo J Mbanda).

BY GASHEGU MURAMIRA

KIGALI - The Deputy Treasury Secretary in the United States government, Neal Wolin, has praised Rwanda as a country with a conducive investment climate and promised to enhance cooperation in the business sectors of both countries.

Wolin, who is on a nine-day trip to Africa, was speaking October 30th, shortly after meeting Finance Minister, James Musoni at his office.

"I'm very impressed by improvements Rwanda had made in its business climate," he said in an interview with *The New Times*.

The US official said that investors from his country have already taken note of Rwanda's good business climate and are keen on investing in the country.

"I expect many others to look at Rwanda as a potential country for investment," he said.

The meeting particularly discussed ways of how Rwanda and the U.S can continue to partner on food security, agricultural development and financing for key infrastructure projects.

On his part, Musoni said that the meeting had also agreed on how there can be increased partnership in projects like infrastructure and in agriculture development.

"We are looking at projects like railway lines, building an airport and increasing capacity for the private sector. We also discussed how increased improvements in food security in the country can be registered," the minister said.

RWANDAIR EXPRESS EXPANDS ITS OFFERING WITH DREAM MILES AND MORE CODE SHARES



RwandAir Express announced that it will purchase two CRJ Aircraft of its own by the end of 2009 as well as opening a new office in Nairobi, Kenya. In addition, RwandAir recently announced a code share agreement with Ethiopian Airlines on all flights, for destinations not currently served by RwandAir.

An exciting new Frequent Flyer Reward Program has been announced called RwandAir Dream Miles. Passengers may earn one free ticket to any RwandAir destination for every five round trip regional or for every ten round trip domestic flights. A great advantage of this programme is that tickets are transferable to anyone you choose!

Operations to Johannesburg: Monday, Wednesday, Friday, Saturday and Sunday. For more information, contact

RwandAir Express

Phone: +27(0)11 289 8050

Email : clement.ndamage@rwandair.com

INVESTMENT IN TOURIST ACCOMMODATION ON THE RISE

TradeInvestAfrica Staff

There is a 23% increase in the number of hotel rooms, currently totalling to 4,225 compared to 3,438 registered in 2008, according to statistics released by the Rwanda Development Board (RDB).

Investors have been renovating and building hotels to match international standards and also to meet the growing demand for tourist accommodation occasioned by the increasing number of visitors.

The tourism sector which is Rwanda's leading foreign exchange earner needs an estimated 6,000 rooms by 2012.

The sector holds numerous investment opportunities including [building of a 4 star hotel](#) in Kibuye province, [training hospitality staff](#), and also [provision of airplane charter services](#) to tourists.

TENDERS

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